Dear Summerfield Residents.

Happy Holidays! We hope everyone is doing well. The holiday lights around the neighborhood look amazing this year - some of you have really outdone yourselves!

Once again, the board has had a very productive year. Richard Rodriguez stepped down as president in January and Tim Scates was elected as President in July. Mike Stock was a welcome addition to the board in March and became Vice President in July. We finished Rules and Regulations, which were mailed to every resident, and are posted on the website <a href="https://www.summerfieldplfd.com">www.summerfieldplfd.com</a>. A much needed printer was purchased for HOA use. Three new homeowners were welcomed into the community with gift baskets.

As for landscaping, a tree was removed after storm damage around the Bedford pond. A monument light had its wires cut and light stolen, which the HOA board fixed and replaced. The second fountain is planned to be added back into the Bedford Pond next spring. The berm on Theodore had dead bushes replaced and a tree will need to be removed this coming year. The signs around the ponds were replaced and installed by the board. Lastly, resident Bob Shaunghnessy spent over one hundred hours planting, weeding, and watering the landscape around the Pebble Beach Drive ponds, keeping our entrance looking amazing. Thanks Bob!

You can find the yearly banking summaries on our website under Documents and Resources.

The current actual budget for 2022 and 2023 as well as projected budget for 2024 are:

	Budget '22+'23	Actual 2022	Actual 2023	Difference	Projected 2024
Landscaping	\$26,640	\$18,887	\$10,897	-\$3144	\$11,930
Ponds	\$9000	\$4377	\$3947	+\$676	\$4500
Electric	\$8000	\$2580	\$3244	+\$2176	\$4300
Insurance	\$2450	\$1214	\$1233	+\$3	\$1250
Legal	\$2000	\$1582	\$715	-\$297	\$1000
Web Service	\$765	\$695	\$483	-\$413	\$500
Misc expense	\$2000	\$567	\$957	+\$476	\$1000
Totals	\$50,855	\$29,902	\$21,476	-\$523	\$24,480

Estimated Income of 144 homes x \$170.....\$24,480

As a reminder **ALL PAYMENTS ARE DUE BY JANUARY 31ST. LATE FEES ARE \$50.** Any payment not received by March 1st will be immediately sent to collections.

Illinois law requires that an HOA keep a reserve fund. The HOA board took advantage of the great CD rates this past year and placed all previous reserve funds in a 4.5% YTD CD that expires in 2028. The current balance in the reserve funds is \$19,983.63.

Summerfield HOA Rules and Regulations requires each property to notify the HOA of at least one working email. Emails are a way to decrease mailing costs and keep residents current with communication faster than mailings. We are currently missing thirty eight homeowners email addresses. As a reminder, your email address will not be used for anything other than HOA use and will not be shared with anyone. If we are missing your email address, your annual dues letter will include a separate colored paper requesting this information. You can either mail it back to the HOA or fill out the 'Contact Us' form on the website <a href="www.summerfieldplfd.com">www.summerfieldplfd.com</a> with a current email address.

Mark your calendars for the annual HOA member meeting on Wednesday, July 10th, 2024 at 6:30pm. The annual elections will occur during this meeting. Information will be sent by email starting in May for the election process. We are always looking for more volunteers for the board. If you are interested in becoming a board member, please email <a href="mailto:summerfieldhoa.plainfield@gmail.com">summerfieldhoa.plainfield@gmail.com</a> or use the 'Contact Us' form on the website.

We currently have no volunteers to organize a community wide garage sale. If anyone is interested in putting together a garage sale this year, please reach out to the HOA.

The HOA board is thinking about putting together an optional neighborhood directory and social registry. This registry will be private, password protected, and available on the website for other Summerfield members to join and use. If interested, please fill out the enclosed form and return it to the HOA.

As always, feel free to reach out via email with any questions, comments, or concerns. Enjoy your Holidays and we look forward to seeing you in July!

Sincerely,
Tim Scates, President
Mike Stock, Vice President
Pat Dragisic, Secretary
Melissa Scates, Treasurer
Don Dragisic, Board member